

# Union Pacific Corporation



Jack E. Jerrett  
Senior Corporate Attorney

November 21, 1988

NOV 21 1988 4:45 PM  
FEDERAL EXPRESS  
INTERSTATE COMMERCE COMMISSION

No 8-327A041

Date ..... NOV 22 1988

Fee \$ ..... 13.00

ICC Washington, D. C.

## FEDERAL EXPRESS

Honorable Noreta R. McGee  
Secretary  
Interstate Commerce Commission  
12th Street and Constitution Ave., N.W.  
Washington, DC 20423

Re: Union Pacific Equipment Trust No. 2 of 1976

Dear Madam:

I enclose for recording under Section 11303 of Title 49 of the United States Code, five executed originals of a Third Supplemental Agreement, dated as of November 16, 1988, between Union Pacific Railroad Company (the "Company") and Chemical Bank, Trustee (the "Trustee") (the "Third Supplemental Agreement"), covering the purchase by the Trustee and lease to the Company of certain additional railroad equipment described in Paragraph 1 thereto. The primary document to which this is connected is an Equipment Trust Agreement, dated April 1, 1976 and assigned Recordation No. 8226.

The names and addresses of the parties to the enclosed Third Supplemental Agreement are:

TRUSTEE-LESSOR:	Chemical Bank 55 Water Street Suite 1820 New York, NY 10041
GUARANTOR-LESSEE:	Union Pacific Railroad Company 1416 Dodge Street Omaha, Nebraska 68179

At the time of delivery and thereafter until the Lessee has fully performed its obligations under the

Hon. Noretta R. McGee  
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Equipment Trust Agreement, each unit of additional railroad equipment covered by the Third Supplemental Agreement will bear the marking:

"Union Pacific Equipment Trust No. 2 of 1976;  
Chemical Bank, Trustee, Owner, Lessor."

After these documents are filed and recorded, kindly return four of the enclosed copies to me.

I also enclose a check to the order of the Interstate Commerce Commission in the amount of \$13.00 to cover the fee associated with the filing and recordation of the Third Supplemental Agreement.

Please acknowledge your receipt of this letter by stamping and returning to the undersigned the enclosed copy of this letter in the enclosed stamped, self-addressed envelope.

Very truly yours,

A handwritten signature in cursive script, appearing to read "Jon E. Jentz".

JEJ:eb  
Enclosures  
cc: Richard J. Ressler, Esq.  
Edwin A. Willis

This Third Supplemental Agreement has been executed in 8 original counterparts, of which this is Counterpart No. 1.

THIRD SUPPLEMENTAL AGREEMENT,  
BETWEEN  
CHEMICAL BANK, TRUSTEE  
AND UNION PACIFIC RAILROAD COMPANY

RECORDATION NO. 8226-C

NOV 21 1988 3:02 PM

INTERSTATE COMMERCE COMMISSION

This THIRD SUPPLEMENTAL AGREEMENT, dated as of November 16, 1988, between CHEMICAL BANK, a New York corporation, as Trustee (hereinafter called the Trustee), and UNION PACIFIC RAILROAD COMPANY, a Utah corporation (hereinafter called the Company). (Terms used in this Supplemental Agreement shall have the same meanings as set forth in Section 1.1 of the Equipment Trust Agreement.)

WITNESSETH:

WHEREAS, the Trustee and the Company have heretofore entered into (i) an Equipment Trust Agreement, dated as of April 1, 1976, which was filed and recorded pursuant to 49 USC §11303 (formerly Section 20c of the Interstate Commerce Act) on February 27, 1976, and assigned Recordation No. 8226 and pursuant to which the Trustee has issued \$19,500,000 aggregate principal amount of Union Pacific Equipment Trust No. 2 of 1976 Equipment Trust Certificates (hereinafter called the Trust Certificates); (ii) a First Supplemental Agreement, dated as of May 1, 1978, amending such Equipment Trust Agreement, which was filed and recorded pursuant to 49 USC §11303 on June 23, 1978 and assigned Recordation No. 8226-A; and (iii) a Second Supplemental Agreement, dated as of April 30, 1982, amending such Equipment Trust Agreement, which was filed and recorded pursuant to 49 USC §11303 on June 11, 1982

and assigned Recordation No. 8226-B (such Equipment Trust Agreement as amended being hereinafter called the Agreement); and

WHEREAS, certain of the Trust Equipment specifically described in the Agreement has suffered a Casualty Occurrence under Section 4.7 of the Agreement, and the Company has deposited with the Trustee Replacement Funds equal to the Fair Value of such destroyed Trust Equipment; and

WHEREAS, the Company desires that the Replacement Funds be used for the purchase of additional Equipment pursuant to Section 4.9 of the Agreement and will construct and transfer to the Trustee such additional equipment as required under the Agreement; and

WHEREAS, Section 8.4 of the Agreement provides that the Company and the Trustee without the consent of the holders of the Trust Certificates may from time to time and at any time enter into an agreement or agreements supplemental to the Agreement for the purpose of making any provisions in regard to matters or questions arising under the Agreement as shall not adversely affect the interests of the holders of the Trust Certificates then outstanding or the rights, duties or immunities of the Trustee; and

WHEREAS, the Company and the Trustee, in accordance with Sections 3.1, 4.3 and 4.9 of the Agreement, desire to execute and deliver this Third Supplemental Agreement for the foregoing purpose and such amendment will not adversely affect the interests of the holders of the Trust Certificates, or the rights, duties or immunities of the Trustee;

NOW, THEREFORE, in consideration of the mutual covenants and promises herein contained, the parties hereto agree that the Agreement be, and it hereby is, amended as follows:

(1) The Company, as promptly as possible hereafter, will construct and will sell, assign, transfer and set over unto the Trustee, subject to all of the terms of the Agreement, the following standard gauge railroad equipment (other than passenger equipment or work equipment) (hereinafter called the Additional Equipment):

<u>No. of Units</u>	<u>Description</u>	<u>Estimated Cost</u>	
		<u>Per Unit</u>	<u>Total</u>
1	4,000 H.P. Dash 8-40C diesel-electric freight locomotive, numbered 9273, built by General Electric Company	\$1,377,312	\$1,377,312

(2) When and as the Additional Equipment shall have been delivered to the Trustee, the Trustee shall, pursuant to the provisions of Sections 3.4 and 4.9 of the Agreement, pay the Builder thereof the Cost thereof as specified in the invoice from the Builder.

(3) Pursuant to Sections 4.1 and 4.2 of the Agreement, the Trustee hereby leases the Additional Equipment to the Company for a term ending 15 years from and after April 1, 1976.

(4) The Company hereby accepts the lease of the Additional Equipment, and covenants and agrees to accept delivery and possession thereof subject to all of the terms and conditions of the Agreement.

(5) It is understood and agreed that the Additional Equipment shall constitute and be a part of the Trust Equipment under

the Agreement, subject to all terms and conditions thereof in all respects as though the Additional Equipment was originally made a part of the Trust Equipment specifically described therein.

(6) Except as amended and supplemented hereby, the Agreement shall remain in full force and effect.

(7) This Third Supplemental Agreement has been simultaneously executed in several counterparts, each of which shall be deemed to be an original and all such counterparts shall together constitute but one and the same instrument.

IN WITNESS WHEREOF, the Company and the Trustee have caused their names to be signed hereto by their officers thereunto duly authorized and their corporate seals, duly attested, to be hereunto affixed as of the day and year first above written.

CHEMICAL BANK, as Trustee

By: *R. Lorenz*  
Senior Trust Officer

(SEAL)

ATTEST:

*M. St.*  
Trust Officer

UNION PACIFIC RAILROAD COMPANY

By: *Carl von Behr*  
Vice President

(SEAL)

ATTEST:

*R. B. Iron*  
Assistant Secretary

STATE OF NEW YORK       )  
                                  ) ss.:  
COUNTY OF NEW YORK    )

On the 17<sup>th</sup> day of November, 1988, before me personally appeared R. LORENZEN, to me personally known, who being by me duly sworn, says, that he is a Senior Trust Officer of Chemical Bank, that one of the seals affixed to the foregoing instrument is the corporate seal of said corporation, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and that the execution of the foregoing instrument was the free act and deed of said corporation.

(SEAL)

Hugh J. McMenemy  
Notary Public

HUGH J. McMENEMY  
Notary Public, State of New York  
NO. 24-4736804  
Qualified in Kings County  
Certificate filed in New York County  
Commission Expires April 30, 1989

COMMONWEALTH OF PENNSYLVANIA )  
                                  ) ss.:  
COUNTY OF LEHIGH            )

On the 16<sup>th</sup> day of November, 1988, before me personally appeared Carl von Bernuth, to me personally known, who being by me duly sworn, says, that he is a Vice President of UNION PACIFIC RAILROAD COMPANY, that one of the seals affixed to the foregoing instrument is the corporate seal of said corporation, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and that the execution of the foregoing instrument was the free act and deed of said corporation.

(SEAL)

Notarial Seal  
Kathleen F. Owens, Notary Public  
Bethlehem, Northampton County  
My Commission Expires Oct. 19, 1992  
Member, Pennsylvania Association of Notaries

Kathleen F. Owens  
Notary Public